Income & Asset Limits and Rateable Value Limit Table

1) Income and Asset Limits

(a) **Building Safety Loan Scheme (Buildings Department)**

Earning income and possessing assets (including other household members) within the limits set for low income category applicants is listed below:

(Notice will not be given in case there are any changes of the income and asset limits listed in the table below. For updated information, please go to website of Buildings Department (<u>www.bd.gov.hk</u>) or contact us at 2626 1579.)

(i) For applicants aged 60 and above

Household Size	Monthly Income Limit	Asset Limit
	(HK\$) [Notes (1) & (2)]	(HK\$) [Note (3)]
Singleton	13,225	401,000
Couple	20,770	608,000

(ii) For applicants below the age of 60

Household Size	Average Monthly Household Income Limit (HK\$) [Notes (1), (2) & (4)]	Household Asset Limit (HK\$) [Notes (3) & (4)]
1	12,940	286,000
2	19,730	387,000
3	24,740	505,000
4	30,950	590,000
5	37,740	655,000
6	44,620	709,000
7	48,970	757,000
8	54,770	792,000
9	60,430	877,000
10 or above	65,950	945,000

Note

- (1) In the case that the applicant has mortgage with his property, the monthly income limit will be adjusted upwards to include his monthly mortgage repayment.
- (2) The income limit will be adjusted upwards if any of the household member(s) is/are recipient(s) of Disability Allowance.
- (3) The property in which the applicant resides and to which the loan relates will be disregarded in assessing the applicant's assets.
- (4) Household member(s) means all the household member(s) living together in a unit.

Notice will not be given in case there are any changes of the income and asset limits listed in the table 1(b) (i) (ii) and rateable value limit listed in 2(a) & 2(b) below. For updated information, please go to "Building Rehabilitation Platform" website (<u>www.brplatform.org.hk</u>) or contact us at 3188 1188.

(b) Building Maintenance Grant Scheme for Needy Owners

(i) For applicants aged 60 and above

Household Size	Monthly Income Limit (HK\$)[Notes (5)]	Asset Limit (HK\$)[Notes (6)]
Singleton	10,710	1,203,000
Couple	16,330	1,824,000

(ii) For applicants receiving Disability Allowance

Household Size	Monthly Income Limit	Asset Limit	
	(HK\$)[Notes (5)]	(HK\$)[Notes (6)]	
1	12,940	286,000	
2	19,730	387,000	
3	24,740	505,000	
4	30,950	590,000	
5	37,740	655,000	
6	44,620	709,000	
7	48,970	757,000	
8	54,770	792,000	
9	60,430	877,000	
10 or above	65,950	945,000	

Note

(5) Calculation of income: monthly contribution to Mandatory Provident Fund, Disability Allowance, Old Age Allowance and mortgage repayment of the selfoccupied property are excluded.

(6) Calculation of asset: the value of the property in which the applicant resides and to which the grant relates is excluded.

2) Rateable Value Limits

(a) Home Renovation Interest-free Loan was <u>closed for application from 1 April 2024</u>

(b) **"Common Area Repair Works Subsidy**", **"Preventive Maintenance Subsidy Scheme**", and **"Water Safety Plan Subsidy Scheme**"

District	Average Rateable Value for all Domestic Units
Urban (Include Shatin, Kwai Tsing and Tsuen Wan)	Not exceed HK\$187,000 per annum
New Territories (Exclude Shatin, Kwai Tsing and Tsuen Wan)	Not exceed HK\$143,000 per annum