

Service Fee of the

"Smart Tender - Building Rehabilitation Facilitating Services"

The Urban Renewal Authority launched a concession scheme for "Smart Tender" in October 2017 in response to Government's 2017-18 Budget initiative to earmark \$300 million to allow property owners to join Smart Tender at a concessionary rate. With effect from 1 April 2023, the range of rateable value shown in each tier is revised according to the figures retrieved from the average annual rateable value in 2022/23 of domestic units in buildings. The above changes and the service fee of "Smart Tender" are tabulated below:

Average Annual Rateable Value of the Domestic Units in Subject Building ⁽¹⁾	Total number of domestic and non-domestic units of the building ⁽²⁾ (Except Car park Space)	Service Fee (HK\$)	Concessionary Fee under Concession Scheme (HK\$)
Tier 1			
Less than \$187,001 (Urban) or \$143,001 (N.T.)	≤ 400 units	\$25,000	\$1,250
	401 – 800 units	\$45,000	\$2,250
	801 – 1200 units	\$60,000	\$3,000
	> 1200 units	\$75,000	\$3,750
Tier 2			
Between \$187,001 to \$306,000 (Urban) or \$143,001 to \$163,000 (N.T.)	≤ 400 units	\$50,000	\$10,000
	401 – 800 units	\$100,000	\$20,000
	801 – 1200 units	\$130,000	\$26,000
	> 1200 units	\$160,000	\$32,000
Tier 3			
Over \$306,000 (Urban) or \$163,000 (N.T.)	≤ 400 units	\$50,000	\$25,000
	401 – 800 units	\$100,000	\$50,000
	801 – 1200 units	\$130,000	\$65,000
	> 1200 units	\$160,000	\$80,000
<p>Note: 1. Urban – Hong Kong Island, Kowloon, Sha Tin, Kwai Tsing, & Tsuen Wan; N.T. – New Territories excluding Sha Tin, Kwai Tsing, & Tsuen Wan;</p> <p>2. The number of units is the summation of the domestic and non-domestic units (excluding car park spaces) stated either in the OP(s) or DMC(s) for the subject building /estate under the application, whichever is higher; and</p> <p>3. If the number of units can neither be precisely derived from the OP nor the DMC, records at the Land Registry provided by the applicant will form a basis for determination of number of units; and the actual service fee shall be confirmed in the Service Agreement.</p>			